

**Introductory Remarks by Mark Brozina – Panel Session Moderator**  
**PJM Expansion and Market Integration**  
**Electric Power Generation Association Power Generation 2005 Conference**  
**September 7<sup>th</sup>, 2005**  
**Hershey, Pennsylvania**

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The idea for today's panel session grew out of the Electric Power 2005 Exhibit and Conference in Chicago earlier this year. It was a topic originally requested by that conference's Planning Committee, and one that as Track Chairman I took personal responsibility for arranging. It turned out to be very popular (despite yours truly as moderator), at least judging by the audience packed into the meeting room. In addition to Bob Bradish, one of the panelists then and also one of our speakers today, one of the people in the room was Doug Biden, Executive Director of EPGA. After the conference, Doug and I had a discussion and he thought it would be a very good idea to have a similar session at EPGA's conference, here in central Pennsylvania, the geographic center of the legacy or "PJM Classic" region.

As a consultant to energy merchants as well as utilities, I have come to appreciate the leading edge cut by PJM in this industry. Whether working for merchant generators, merchant transmission developers, in stakeholder processes or representing clients in FERC large and small generator interconnection rulemaking processes, we at Tangibl are convinced that PJM is the most important moving force in the practical restructuring of the jurisdictional U. S. electric industry. To that end, I am pleased and frankly quite honored to represent my firm in leading today's discussion.

In the interest of maximizing time for presentation and discussion, I will introduce our speakers all at once, in order of presentation, and after the last presentation open the floor to questions and answers.

Our first speaker is Michael J. Kormos, Senior Vice President of Reliability Services for the PJM Interconnection, L.L.C. All PJM services that are reliability related fall under Mike's jurisdiction, including System Operations, System Planning, Information and Technology Services and Reliability Council Coordination. Mike was just appointed to this position this

past month, having served most recently as Vice President of the System Operations Division. Mike received a Bachelor of Science in Electrical Engineering from Drexel University and a Master of Business Administration from Villanova University.

Denise Foster joined Exelon Power Team as a Regulatory Manager in January of 2005. Denise represents Exelon in the committees and working groups in PJM and NEPOOL that involve market issues. She also is involved in other matters at the federal and state level that relate to wholesale market development. Prior to joining Exelon, Ms. Foster was a Senior Counsel at PJM. In that capacity she represented PJM before state and federal regulatory agencies with a specific focus on matters involving the Mid-Atlantic state regulatory commissions and the interplay between the retail market and the wholesale market. Ms. Foster is admitted to the Pennsylvania Bar. She is a member of both the Pennsylvania Bar Association and the Energy Bar Association. Ms. Foster received a Bachelor of Arts in Political Science from Hood College in Frederick, Maryland and a Juris Doctor degree from The Dickinson School of Law in Carlisle, Pennsylvania.

Reem Fahey is Division Vice President of Market Policy for Edison Mission Energy, with primary responsibility for supporting Chicago based Midwest Generation. Edison Mission Energy is an independent power producer with assets in PJM exceeding 7,500 MWs. Midwest Generation, a subsidiary of Edison Mission Energy, operates eight coal-fired power plants in Illinois and Western Pennsylvania. Ms. Fahey has been actively engaged in the issues of open access and the deregulation of the wholesale electric industry since 1996. Ms. Fahey served for four consecutive years as a member of the Midwest Independent System Operator's Advisory Committee to the Board. She is also a Board member of the Regional Reliability Council of MAIN. Ms. Fahey holds a Bachelor of Science degree in Electrical Engineering from the University of Jordan and a Master's degree in Power Engineering from Rensselaer Polytechnic Institute in Troy, New York.

Bob Bradish, as Vice President is responsible for Market Operations within the Commercial Operations organization at American Electric Power. Bob is responsible for production optimization including unit commitment and dispatch functions, strategy development for and execution of generation and demand bidding, short-term forecasting and analysis, RTO market design and operations, and transmission congestion analysis and FTR position management. Mr. Bradish has been with AEP for 18 years. Mr. Bradish received a Bachelor of Science and Master of Science degrees in Electrical Engineering from Clarkson University. He also holds an MBA degree from the Ohio State University and is a registered professional engineer in the state of Ohio.

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